1 2 3 4 5 6 7 **UAOSU Proposal** Letter of Agreement The Parties mutually recognize the importance of salary equity. During Fiscal Year 2024, the Employer will establish a university-wide salary pool equivalent to at least 0.5% of the total salary pool of bargaining unit employees for addressing equity as a starting point to address salary inequities. 8 9 The Parties agree to meet at least twice three times during Fiscal Year 2023 for United Academics to 10 provide recommendations toward salary equity considerations for bargaining unit employees. The 11 Employer will share principles or rules for distribution before funds are distributed. Final determinations 12 regarding the assessment of salary equity will be made by the Employer. All funds in the pool will be 13 distributed to bargaining unit employees, and a report of how funds were distributed and on what basis 14 will be presented to United Academics within 30 days of the conclusion of the process. After United 15 Academics has received the report, the Parties will meet a fourth time to review and discuss the 16 distribution of equity increases. 17 18 Nothing in this letter prevents additional equity adjustments from being made in accordance with Article 19 XVIII, Section 1.